

**L&T MUTUAL FUND**

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Santacruz (East), Mumbai – 400098.  
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**NOTICE**

Pursuant to SEBI circular no SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 05, 2018 on change and Disclosure of Total Expense Ratio (TER), please note that the base Total expense ratio of the below

Scheme Name	Expense Ratio as on 15 <sup>th</sup> Jan 2019		New Expense Ratio w.e.f. 21 <sup>st</sup> Jan 2019	
	Regular Base TER	Direct Base TER	Regular Base TER	Direct Base TER
L&T Business Cycles Fund	2.13%	1.31%	2.14%	1.32%

mentioned Scheme of L&T Mutual Fund will be revised **with effect from Monday, 21-Jan-2019**.

You may visit us at <https://www.ltfs.com/companies/lnt-investment-management/statutory-disclosures.html> for disclosure(s) relating to TER.

Should you need any assistance, please approach your advisor/ Relationship Manager or contact us at 1800-2000-400/ 1800-4190-200 (toll free).

**For L&T Investment Management Limited**  
*(Investment Manager to L&T Mutual Fund)*

**Kailash Kulkarni**  
Chief Executive Officer

**Date:** January 15, 2019  
**Place:** Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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